

- **GST** stands for **G**oods and **S**ervices **T**ax.
- It is added to everything you purchase and it goes to the Government to fund the running of the country.
- The standard current GST rate on all products in New Zealand is 15%.
- Don't forget to add units and round when necessary.

Adding GST

Example:

The GST-exclusive price is \$95. Calculate the GST-inclusive price.

Use the % button on your calculator.

$$\begin{aligned} \text{GST-inclusive amount} &= \$95 \times 1.15 \\ &= \$109.25 \end{aligned}$$

or

$$\begin{aligned} \text{GST-inclusive amount} &= \$95 + 15\% \\ &= \$109.25 \end{aligned}$$

Convert the percentage to a **decimal and add 1**.

Add GST to these prices.

1 \$86

2 \$15.50

3 \$89.95

4 \$102.32

5 \$4056.99

6 \$56.75

7 \$0.23

8 \$65.20

9 \$530.00

10 The pre-GST price of a car is \$3500.

a Calculate its GST-inclusive price.

b How much is the GST on the car?

11 The pre-GST price of an ice-cream is \$3.47.

a Calculate its GST-inclusive price.

b How much is the GST on the ice-cream?
