

Dave and Sally E paks

Important information

After 10 Week s they sell 80 E packs

Offered Factory Job 12 hours per week paying \$16.90

1. $12 \times 10 = 120$ hours
2. $120 \text{ hours} \times 16.90$

Sale of E pack at different rates total sold are 80

1. $\frac{2}{5}$ of 80 at \$115 each = $32 \times 115 = \$3680$
2. 3 packs sold for \$100 = \$300
3. Another 3 sold for \$130 = \$ 390

All together so far sold ar 32 plus 6 = 38

80 - 38 = 42 remain

$\frac{1}{3}$ of 42 = 14

14 were sold at \$120

$14 \times \$120 = \1680

The rest were sold at \$110 each = (42 - 14 = 28)

$28 \times \$110 = \3080

All together they earned Gross

| | |
|-----------------------------------|---------------|
| $\frac{2}{5}$ of 80 at \$115 each | \$3680 |
| 3 packs sold for \$100 | \$300 |

| | |
|---------------------------------------------------|---------------|
| Another 3 sold for \$130 | \$390 |
| $\frac{1}{3}$ of 42 = 14 at \$120 | \$1680 |
| The rest were sold at \$110 each = (42- 14 = 28) | \$3080 |
| Together total | \$9130 |

Expenses

Commission on the sale

$\$9130 \times 0.065 = \593.45 in commission

Cost to buy 80 packs

80 e packs at the rate of US \$27.50 plus \$ 485 for freight and insurance

The total amount pain in US dollars

$\$27.50 \times 80 = \$2200 + \$485 = \2685

$\$2685$ to convert to NZ dollars at the rate of 0.7143

US

$\$2685 / 0.7143 = X \text{ NZ} / 1$

NZ 3758. 92

Therefore total cost of buying Epaks to Dave and Sally

$593.45 + 3758.92 = \$4352.37$ in total in New Zealand Dollars

Gross Income take away total expenses

\$9130 - \$4352.37

4777.63 total left

Distribute in a ration of 4:3

\$4777.63 / 7 = 682.52

\$682.52 * 4 = \$2730.07 (Dave's share)

\$682.52*3 = \$2047.56 (Sally's share)

Offered Factory Job 12 hours per week paying \$16.90

3. $12 \times 10 = 120$ hours

4. $120 \text{ hours} \times 16.90 = 2028$

Sally's share is \$ 2047. 56 from the business

David will be earning \$2730.07 instead of